

Novated Leasing

Clearly better business

» clearlease
BETTER INCOME, BETTER OUTCOME.



» Novated Leasing in a nutshell

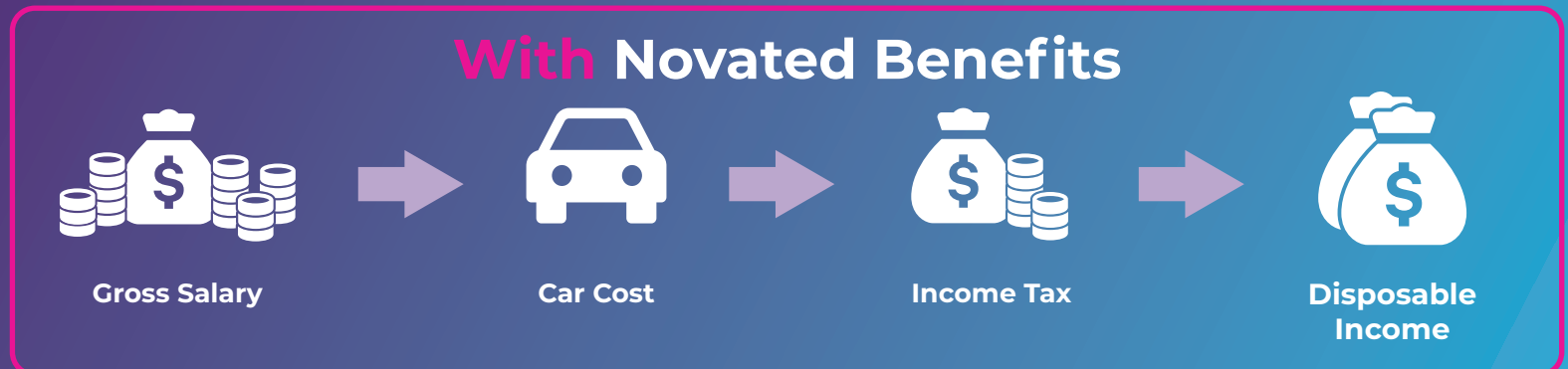
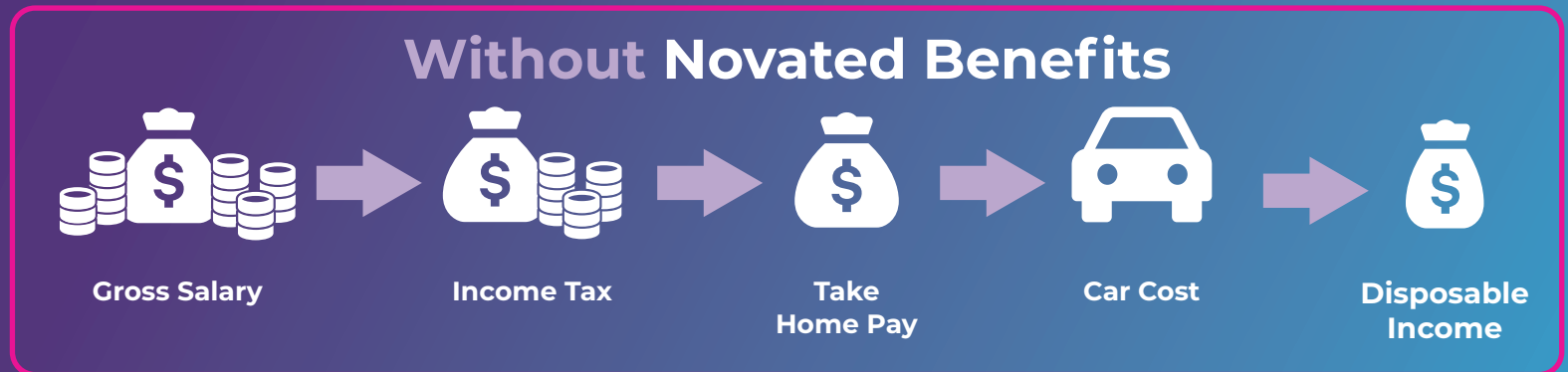
Be a top place to work

Staff retention and attraction is imperative within any successful business. Offering Novated Leasing is a clever and financially beneficial way to offer your employees more, while your business benefits at the same time. It's like giving out a pay rise, without funding it. Your employee's will get to experience the enjoyment of driving a new car, while saving on tax and

increasing their disposable income. The smiles keep on coming, our friendly crew will arrange set deductions across each pay to cover the vehicle finance and running costs, removing the financial stress that comes with annual vehicle expenses such as maintenance, rego and insurance bills.

» Novated Leasing increases disposable income

Car costs are paid from your gross salary.



» Tax-riffic

GST Benefits

Your employees can benefit from saving the GST on the purchase price of their vehicle, plus enjoy GST savings for most of the running costs.

Payroll Tax Benefits

Novated Lease deductions reduce your employee's taxable income, and this flows through to a reduction in your payroll tax liability. The more employees who take out a novated lease, the greater your potential savings.

What about FBT?

Our dedicated Novated Lease Specialists are guided by your employee to establish the business versus personal use for the car. A package is tailored to ensure the required salary deductions are in place to offset any liability.

At the end of the FBT year, we provide you with a report which allows you to submit your FBT return to the ATO.

Your Bottom Line

As with everything tax related, there are variables specific to you. Your relationship manager is available to clearly explain all of the benefits you can expect from partnering with Clear Lease.



» Electrified savings

Employee novates a plug-in hybrid or electric vehicle
Electric Cars are now TAX FREE on a novated lease

| | Jessy Gets a Loan | Marty Novates with Clear Lease | Saving |
|-------------------------|---------------------|--------------------------------|-----------|
| Gross Salary | \$90,000 pa | \$90,000 pa | |
| Amount Financed | \$74,686 inc GST | \$68,800 GST free | \$5,885 |
| Vehicle Running Cost pa | \$20,140 inc GST | \$18,309 ex GST | \$9,154 |
| Income Tax | \$21,528 | \$15,240 | \$31,440 |
| Total Savings | | | \$46,480* |

| | | | |
|------------------------|----------|----------|------------------------|
| Income After Car Costs | \$48,925 | \$55,450 | That's a 8.3% Pay Rise |
|------------------------|----------|----------|------------------------|

Total Payroll tax savings of \$5,532 for the term of the lease**

Your Clear Lease consultant will give you a detailed breakdown specific to your business

*GST and income tax savings over a 5 year lease based on \$90,000 income, calculated using electric or plug-in hybrid vehicle options. Includes lease, rego, insurance, servicing & maintenance. ** Based on an ave payroll tax rate of 4.84%.

» Tank full of savings

Employee novates a petrol or diesel vehicle

| | Karen Gets a Loan | Craig Novates with Clear Lease | Saving |
|-------------------------|---------------------|--------------------------------|------------------|
| Gross Salary | \$90,000 pa | \$90,000 pa | |
| Amount Financed | \$39,755 inc GST | \$36,291 GST free | \$3,463 |
| Vehicle Running Cost pa | \$13,409 inc GST | \$12,882 ex GST | \$2,631 |
| Income Tax | \$21,528 | \$19,764 | \$8,820 |
| Total Savings | | | \$14,915* |

| | | | |
|-------------------------------|-----------------|-----------------|-----------------------------|
| Income After Car Costs | \$55,656 | \$57,348 | That's a 3% Pay Rise |
|-------------------------------|-----------------|-----------------|-----------------------------|

Total Payroll tax savings of \$1,408.20 for the term of the lease**

Your Clear Lease consultant will give you a detailed breakdown specific to your business

*GST and income tax savings over a 5 year lease based on \$90,000 income, calculated using Petrol / Diesel vehicle options. Includes lease, fuel, rego, insurance, servicing & maintenance. ** Based on an ave payroll tax rate of 4.84%.

» Bottom line benefits

Annual Payroll Tax Savings to Your Business

| fleet size | Petrol/Diesel | Electric/Plug in hybrid |
|------------|---------------|-------------------------|
| 5 | \$1,408.20 | \$4,704.24 |
| 10 | \$2,816.40 | \$9,408.48 |
| 20 | \$5,632.79 | \$18,816.95 |
| 50 | \$14,081.98 | \$47,042.38 |
| 100 | \$28,163.95 | \$94,084.76 |
| 200 | \$56,327.90 | \$188,169.52 |



Invite us to reveal what your savings will be.

There are lots of variables that will determine the savings for your business. We've used some average numbers to give you a guide to the types of savings you could benefit from at your workplace.

To help calculate the payroll tax savings for your business, talk to your consultant and they will happily run through a detailed, tailored analysis.

More uptake, more savings

Every novated lease delivers an annual tax saving. The amount of savings will vary depending on the vehicle, term of the lease and pre/post ratio.

SAVE in payroll tax.

Plus give your staff a pay rise of between 3% and 8%.

All at ZERO cost to you.

Please note, this advice is general in nature and does not take into account your businesses circumstances. You should always check with your accountant to ensure compliance with ATO regulations.

» Perks for your people

- » Salary package all the running costs of their car
- » Zero GST to pay on the purchase price of the car*
- » 24/7 Roadside Assistance
- » The freedom and flexibility to drive the car of their dreams
- » Car finance best tailored to fit the individual buyer and their situation
- » 100% transparency with access to all account transactions, records, and reporting
- » End of term solutions to suit your employees
- » Ability to finance new or used cars
- » Unlimited personal use
- » Income tax goes down, meaning more money in their pocket
- » Car hunting through our extensive network of dealer partnerships
- » More leverage on fleet discounts for new or demo vehicles

*Subject to ATO claim limits



» Clearly Better Partners

We live and breathe novated ..

... so you don't have to. We love partnering with people like you, who genuinely want the best for their staff. We go all out to support you with efficient, effective and responsive service, with a smile.

You will be introduced to your dedicated expert who, alongside your relationship manager, will learn and understand your procedures and be your employees main go-to. Our full support crew will take care of everything behind the scenes, following through with each novated lease every step of the way.

Free to set up

There is no cost to set up and no hidden fees. The Clear Lease crew make it easy for you to start in poll position and keep everything running smoothly throughout the entire journey.

Making it happen

We will come to your workplace to provide info sessions on novated leasing for your people. Our Novated Leasing Specialist will answer all of their questions, giving your staff the confidence to make the choice of a novated lease. These obligation free sessions are free of charge.

Low Maintenance

We make it really clear for your payroll and accounts. The novated payroll advice for each employee clearly states the salary deduction and GST components. We provide an itemised tax invoice for a single payment to be remitted to us, in line with your payroll cycle. We manage each vehicles running expenses and liaise directly with the driver to keep things on track.

Risk Free

Both the finance and the vehicle are in the employee's name, so your business takes zero risk. If an employee decides to leave your company, we reconcile their account and your novation agreement with us ends the day they leave.

» Finance is in our DNA

We are proudly Australian family owned and operated, with over 40 years' experience, supporting Australian businesses to reach their financial goals. Our heritage is in specialised finance and insurance services. We think outside the box, push to set new standards in delivery, and invest in enduring partnerships with our lenders. This provides Clear Lease with the largest panel of lenders to select from, allowing us to leverage and negotiate the best deal possible to suit a person's needs.

Better Income, Better Outcome

We have support crew covering all of Australia so you, and your staff can effortlessly talk to us when you need.

Our crew are a supportive and highly experienced team who thrive on having happy customers.

The best novated lease in Australia

- » Better buying power to drive a bargain on new cars, with friendly car buffs to help inform the choice of what to buy.
- » Better support from your personal advisor for the entire journey.
- » Better finance options from a range of lenders, making sure we get the best fit for each novated lease.
- » Better response times from all our crew who thrive on having happy customers.
- » Choose the Clearly Better way to Live Your Best Life.

» Payroll Advice & Tax Invoice



Novated Payroll Advice

Employee Details:

| | |
|---|---------------------------------------|
| Employee Name: Corey Ander | FBT Statutory Date: 2022-08-19 |
| Employee Number: 213909 | FBT Value: \$46,437.29 |
| Contract ID: TBA | Term: 60 months |
| Registration Number: VOLKSWAGEN D11 MY23 T-ROC | Annual Kilometres: 12000 kms |
| Vehicle Description: 110TSI WAGON 2022 | Start Odometer: 0 |

Salary Deductions

| | Fortnightly Deduction from pay on 24/8/2022 | Fortnightly Deductions commencing 7/9/2022 - ONGOING |
|--|---|--|
| Pre-Tax Deduction (excluding GST) | \$231.48 | \$240.38 |
| Post-Tax Deduction (including GST) | \$367.00 | \$357.21 |
| Luxury Car Charge (Pretax) Employer to Withhold * | \$0.00 | \$0.00 |
| Total Salary Deductions | \$598.48 | \$597.59 |
| GST (Employer to remit) * | \$23.15 | \$24.04 |

Important Information:

* Employers will generally be required to remit GST on employee pre tax deductions, in this case the GST amount is: (This amount is entered on employers BAS statement 1B-GST on purchase).

* Luxury Car Charge is the amount in which we advise you to take as a pre-tax deduction to ensure you are not left out of pocket upon processing your BAS. Please note this is not to be paid to us, it is to be withheld.

* Please note that in the event the above deductions cannot be taken on the pay dates listed, we will need to be notified as catch up deductions will need to be arranged. This will ensure the employee is not left with a FBT liability at the end of the FBT year.

Billing Amount

Total Amount Payable fortnightly \$621.63
Includes GST of \$56.52

PAYMENT IS DUE ON A FORTNIGHTLY CYCLE

Thank you for trusting Clear Lease with your novated lease. Please do not hesitate to reach out if you have any questions.

Kind Regards,
Novated Lease Team
Clear Lease Pty Ltd

Telephone 1300 728 702
Email: novated@clearlease.com.au
Date: 22/08/2022



Tax Invoice

Account: HIGFAR
Group:

Highland Farms Pty Ltd
 Road To Your Best Life,
 Australia

Contact: Iona Ford

Lease Charges 31st October 2022

Invoice No. 206535

Date 31/10/2022

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| Contract ID | Rego | Contract Type | Driver | Description | Start Date | End Date | Billing Number | Total Billings | \$ Charge | \$ GST | \$ inc GST | |
|--------------------|--------|---------------|-----------------|---|------------|------------|----------------|----------------|-----------|----------|------------|----------|
| Cost Centre: | | | | | | | | | | | | |
| 104281 | ENS59Y | NOFB | Lee, Brock A. | SUBARU G5 MY21 IMPREZA 2.0I PREMIUM CVT | 28/05/2021 | 28/05/2026 | 38 | 130 | 602.90 | 60.28 | 663.18 | |
| 104831 | ETX07F | NOFB | Sprout, Russell | KIA MQ4 MY22 SORENTO SPORT+ AWD WAGON | 29/06/2022 | 29/06/2027 | 9 | 130 | 674.22 | 67.42 | 741.64 | |
| 104909 | EWD20Q | NOFB | Ander, Corey | VOLKSWAGEN D11 MY23 T-ROC 110TSI WAGON | 19/08/2022 | 19/08/2027 | 6 | 130 | 565.11 | 56.51 | 621.62 | |
| Total Cost Centre: | | | | | | | | | (items 3) | 1,842.23 | 184.21 | 2,026.44 |
| Total Invoice: | | | | | | | | | (items 3) | 1,842.23 | 184.21 | 2,026.44 |

Customer ABN: 11 123 123 123 Banking Details: CBA Brisbane Account Name: Clear Lease Pty Ltd - Client account BSB:064 000 A/C No: 1234-5678

Terms: 15 days from the date of invoice

Clear Lease Pty Ltd ABN: 34 647 649 232

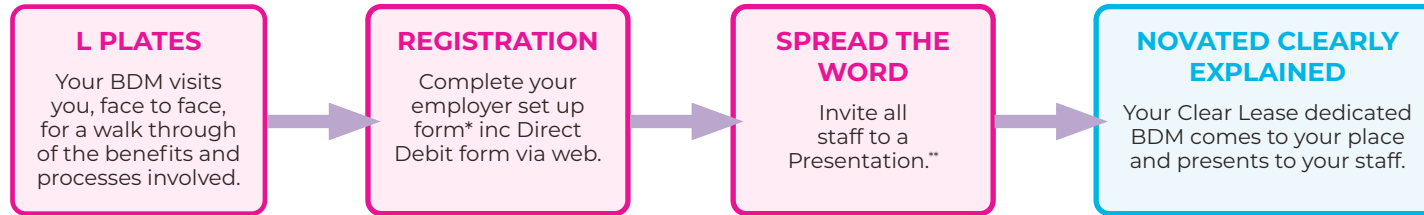
PO BOX 289, PORT MELBOURNE VIC 3207

Ph: 1300 728 702

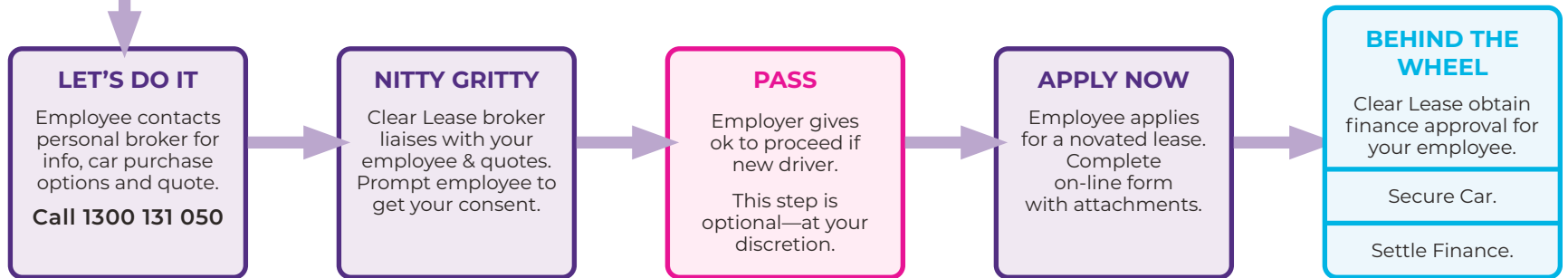
Please include invoice number as a reference when making payment.

Road Map to a Clearly Better workplace.

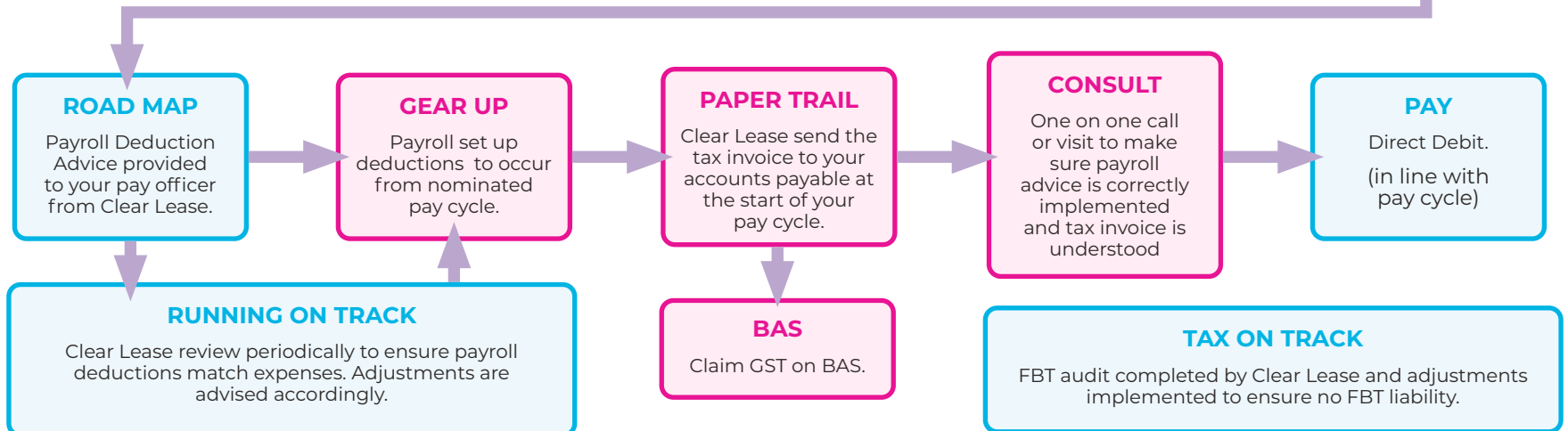
Get Ready



Get Set



Go!



Clearlease.com.au/business-tools

*Online set up form
**Download staff invite

Annual FBT report
generated from 1st April.



Take novated *for a ride*

Phone: 1300 131 050
Visit clearlease.com.au

All reasonable care has been taken to ensure the content is correct at the time of publication, however no warranty is given to the accuracy of this content. Clear Lease recommend that you seek independent financial, taxation or other advice.



Get in touch with Adam



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» clearlease
BETTER INCOME, BETTER OUTCOME.